

BEXTEX LIMITED

17 DHANMONDI R.A., ROAD NO 2,
DHAKA-1205

Dated: 11 May, 2011

PRICE-SENSITIVE NOTICE

This is for information of all concerned that the Boards of Directors of Bangladesh Export Import Company Limited and Bextex Limited in their meetings held at their Registered Office on 11 May 2011 at 3.00 PM to 3.30 PM have: (a) considered the proposal of merger of Bextex Limited with Bangladesh Export Import Company Limited effective from 1 January 2011, subject to approval from all legal/regulatory authorities; (b) approved the Scheme of Amalgamation, determining the exchange ratio of the ordinary share of Bextex Limited with that of Bangladesh Export Import Company Limited at 5 (five) shares of Bextex Limited for 1 (one) share of Bangladesh Export Import Company Limited as determined by the Valuer, Messrs Ata Khan & Co, Chartered Accountants; and (c) also approved the Draft Petition of Bangladesh Export Import Company Limited and Bextex Limited for submission to the High Court Division of the Supreme Court of Bangladesh for Amalgamation of these Companies under Section 228 read with Section 229 of the Companies Act, 1994 as drawn up by the Legal Counsel, Messrs Huq & Co, Barristers and Advocates, Dhaka.

By Order of the Board

Sd/-

(MD. ASAD ULLAH, FCS)

EXECUTIVE DIRECTOR-CORPORATE AFFAIRS & COMPANY SECRETARY